## STATE BOARD FOR COMMUNITY COLLEGES AND OCCUPATIONAL EDUCATION

May 10, 2023

TOPIC: Board Policy 8-100, System-Wide Revenue Bonds

## PRESENTED BY:

Mark Superka, Vice Chancellor for Administration and Finance

# RELATIONSHIP TO THE STRATEGIC PLAN:

Transform the student experience; Create education without barriers through transformational partnerships; Redefine our value proposition through accessibility, affordability, quality, accountability, resource development, and operational excellence.

#### **EXPLANATION:**

The System has reviewed this policy as part of its five-year review cycle. Board Policy (BP) 8-100 is being renumbered to the Fiscal series (from BP 4-21 in the Student series). The revisions remove references to statutes no longer applicable and clarifies the requirement of Board authorization for issuance of revenue bonds or other instruments.

The attached BP 8-100 reflects the substantive as well as non-substantive, editorial, or conforming changes. A redline version showing the details of all revisions is available upon request.

## **RECOMMENDATION:**

CCCS Vice Chancellor for Administration and Finance and Staff recommend the Board approve the revisions made to BP 8-100.

ATTACHMENT(S): BP 8-100 Final